

Finance Committee Minutes
March 20, 2007

Present: Al DeVito - Chair, Brian Athearn, Sharon Estrella, Richard Knabel, Skipper Manter

Guests: Jen Rand, Joan Ames, Jonathan Revere, videographer

Meeting called to order at 3:35 p.m. in the Public Safety Building

The committee discussed warrant articles for the ATM that had not been acted on.

Article 36: Ambulance stabilization fund

Motion to recommend by Mr. Manter, second by Mr. Knabel

Passed 4-0-1, Ms. Estrella abstaining.

Article 43: \$200,000 to reduce the tax levy.

Motion to recommend by Mr. Manter, second by Mr. Athearn

Passed 5-0

Committee discussed the amount to be recommended for the FY08 UIRSD assessment:

Motion by Mr. Manter, second by Mr. Knabel to recommend \$5,249,280.43.

Passed 4-0-1, Ms. Estrella abstaining.

Committee discussed the assessment for the Island Council on Aging.

Motion by Mr. Manter, second by Ms. Estrella to recommend reducing the assessment by \$334.34 to \$21,490.60.

Passed 3-0-2, Messrs. Athearn and Knabel abstaining

Committee discussed the overall town budget, which with corrections for the school assessment and COLAs is \$12,513,230.42, and reflects an increase of approximately 2.5%.

Motion to recommend by Mr. Manter, second by Mr. Athearn

Passed 5-0

Committee discussed what COLA amount to recommend for town employees.

Motion by Mr. Knabel, second by Mr. Manter to recommend a COLA of 3.0% instead of the 3.8% requested by the Personnel Board.

Passed 3-0-2, Ms. Estrella and Mr. Manter abstaining.

At this time, 4:20 p.m., Ms. Rogers arrived and took the remaining minutes.

Respectfully submitted,
Richard Knabel